EXTRACT MINUTE FROM THE CABINET HELD ON 16 JANUARY 2023

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| **23/04** | **MEDIUM TERM FINANCIAL PLAN 2023/24 TO 2025/26** |
|  | The Portfolio Holder for Corporate and Finance submitted proposed General Fund and Housing Revenue Account revenue and capital budgets for 2023/24 to 2025/26.  The submitted report contained proposals to deal with the budget deficit for the financial year 2023/24 and delivered a balanced budget for the financial year.  Members were advised that since consultation on the draft plan proposals, it was now proposed to increase the Economic Stimulus Fund to £50,000, by use of General Fund reserves and a revised Appendix 2 was circulated. In addition, it was proposed that Special Responsibility Allowances received by members of the Executive and Committee Chairs be reduced by 10% for a further year.  It was proposed by Councillor Whitby and seconded by the Elected Mayor that the following recommendations be referred to Council for approval -  (i) That the General Fund revenue budget for 2023/24 financial year be approved as set out in Appendix 1.  (ii) That the General Fund revenue budget for 2024/25 to 2025/26 financial year be approved in principle, subject to an annual review, as set out in Appendix 1.  (iii) That the Housing Revenue Account (HRA) revenue budget for 2023/24 financial year be approved as set out in Appendix 3.  (iv) That the Housing Revenue Account (HRA) revenue budget for the 2024/25 to 2025/26 financial years be approved in principle, subject to an annual review, as set out in Appendix 3.  (v) That the Mansfield District Council 2023/24 Band D Council Tax be approved at £194.72, which is no increase on 2022/23 Council Tax  (vi) That the fees and charges for General Fund services be approved for the 2023/24 financial year, as defined in section 3.4.9 and detailed in  Appendix 9 Fees & Charges  Appendix 10 Planning Application Fees  (vii) That the fees and charges for Housing Revenue Account services be approved for the 2023/24 financial year, as set out in Appendix 9.  (viii) That Council Dwelling rents be increased by 7% for the 2023/24 financial year, in line with Government Guideline Rents.  (ix) That the General Fund Consolidated Capital Programme as summarised in Table 3 and detailed in Appendix 4 be approved.  (x) That the Housing Revenue Account Consolidated Capital Programme as summarised in Table 4 and detailed in Appendix 5 be approved.  On the motion being put to the vote, the Chair announced that the motion had been approved unanimously.  RECOMMENDATIONS TO COUNCIL -  (i) That the General Fund revenue budget for 2023/24 financial year be approved as set out in Appendix 1.  (ii) That the General Fund revenue budget for 2024/25 to 2025/26 financial year be approved in principle, subject to an annual review, as set out in Appendix 1.  (iii) That the Housing Revenue Account (HRA) revenue budget for 2023/24 financial year be approved as set out in Appendix 3.  (iv) That the Housing Revenue Account (HRA) revenue budget for the 2024/25 to 2025/26 financial years be approved in principle, subject to an annual review, as set out in Appendix 3.  (v) That the Mansfield District Council 2023/24 Band D Council Tax be approved at £194.72, which is no increase on 2022/23 Council Tax.  (vi) That the fees and charges for General Fund services be approved for the 2023/24 financial year, as defined in section 3.4.9 and detailed in  Appendix 9 Fees & Charges  Appendix 10 Planning Application Fees  (vii) That the fees and charges for Housing Revenue Account services be approved for the 2023/24 financial year, as set out in Appendix 9.  (viii) That Council Dwelling rents be increased by 7% for the 2023/24 financial year, in line with Government Guideline Rents.  (ix) That the General Fund Consolidated Capital Programme as summarised in Table 3 and detailed in Appendix 4 be approved.  (x) That the Housing Revenue Account Consolidated Capital Programme as summarised in Table 4 and detailed in Appendix 5 be approved. |